

Subject

US Department of Treasury / Freddie Mac Meeting re: Business Update

Meeting Date

August 9, 2012

Meeting Time/Location

11:00 am to 12:30 pm

US Department of Treasury

Diplomatic Room 3311
 1500 Pennsylvania Ave, NW
 Washington, DC 20220

Invitees

US Department of Treasury

Ms. Mary Miller – Under Secretary
 Mr. Timothy Bowler – Deputy Assistant Secretary
 Mr. Michael Stegman – Counselor for Housing Finance Policy

Freddie Mac

Mr. Donald Layton – Chief Executive Officer
 Mr. Ross Kari - Chief Financial Officer
 Mr. Jerry Weiss - Chief Administrative Officer
 Mr. Doc Ghose, SVP - Investment and Capital Markets
 Mr. Ed Golding, SVP - Models, Mission & Research
 Mr. Paul Mullings, SVP – Interim Head Single Family Business

Discussion Topic

1. Financial Performance
 (Slides 2-5)

Facilitator

R. Kari

2. House Price Trends
 (Slides 6-7)

E. Golding

3. Updates on HARP and HAMP
 (Slides 8-10)

P. Mullings

4. Retained Portfolio / Security Performance / Market Share / Market Confidence
 (Slides 11-15)

D. Layton
 P. Mullings
 D. Ghose

5. MultiFamily

R. Kari

6. Risk Sharing Projects
 (Slide 16)

D. Layton

7. Single Securitization Platform

E. Golding

8. Organizational Stability
 (Slide 17)

J. Weiss
 R. Kari